RESOLUTION NO. 2021-21 -CM ESTABLISHING COUNTY SHARE INNKEEPER'S TAX FUND

WHEREAS, on April 26, 2021, the Governor signed SB 381-2021 which became P.L. 122-2021, amending IC 6-9-7-7; and

WHEREAS, the amendment to IC 6-9-7-7 changed the allocation of revenues from the Tippecanoe County Innkeeper's Tax such that twenty percent (20%) of such funds shall be distributed as determined by the County Fiscal Body; and

WHEREAS, the County desires to create a County Share Innkeeper's Tax Fund to receive such funds;

NOW, THEREFORE, BE IT RESOLVED as follows:

- 1. There is hereby created in the office of Auditor of Tippecanoe County a separate fund to be known as the County Share Innkeeper's Tax Fund.
- 2. The Fund shall consist of the money distributed by the Treasurer pursuant to IC 6-9-7-7(b)(6).
- 3. The Fund shall also consist of amounts appropriated for deposit in the Fund as well as gifts, grants, and donations intended for deposit in the fund.
- 4. Monies may be expended from such fund for the purposes authorized by the County Council and otherwise permitted by law.
 - 5. Interest on the Fund shall be retained by the General Fund.

Adopted this 21st day of June 2021.

BOARD OF COMMISSIONERS OF

TIPRECANOE COUNTY

Thomas P. Murtaugh, President

David S. Byers, Vice President

Tracy A. Brown, Member

ATTEST:

Robert Plantenga, Auditor of Tippecanoe County